

## Data Entry Worksheet - Term of Years Unitrust with FLIP Option(42)

<b>Advisor Name:</b> _____	<b>Firm:</b> _____
<b>Street Address:</b> _____	<b>City:</b> _____ <b>State:</b> ____ <b>ZIP:</b> _____
<b>Phone:</b> _____	<b>Fax:</b> _____ <b>Email:</b> _____
<b>Donor(s) Name(s):</b> _____	

<b>Gift Date:</b> ____/____/____ <small>(Date of trust funding)</small>
<b>Unitrust Donor(s):</b> _____
<b>Unitrust Beneficiary / Beneficiaries:</b> _____
<b>Term of Years:</b> _____ <small>(Unitrust duration. 1-20 years. Partial years are allowed as well.)</small>

<b>Trust Amount:</b> \$ _____ <small>(Fair market value of property)</small>
<b>Cost Basis:</b> \$ _____ <small>(Cost basis of property)</small>
<b>Current Return:</b> _____% <small>(Ordinary income currently produced by property, e.g., 2%)</small>
<b>Trust Payout 1:</b> _____%
<b>Trust Payout 2:</b> _____% <small>(2<sup>nd</sup> entry is optional)</small> <small>(Annual trust payout percentage - compare two if desired)</small>
<b>Payment Frequency:</b> Annual    Semi-annual    Quarterly    Monthly
<b>Trust Return:</b> _____% <small>(Estimated annual overall return of trust assets, e.g., 8%)</small>

<b>Income tax bracket of donor(s)?</b> 37%    35%    32%    24%    22% 12%    10%    Other _____
<b>Capital gains rate of donor(s)?</b> 23.8%    18.8%    15%    Other _____
<b>Taxation of trust payouts (Four-tier accounting):</b> <small>(Hint: How will the trust assets be invested?)</small>
All ordinary income    Ordinary Tax Rate _____%
Part capital gain / part ordinary income:
***This is the most likely scenario.***
<small>(Ord. + Cap Gain must equal 100%. For example 40% and 60%.)</small>
% Ordinary _____%    % Cap Gain _____%
Ord. Tax Rate _____%    Cap Gain Tax Rate _____%
All capital gain    Capital Gain Tax Rate _____%

<b>Deduction Years:</b> _____ <small>(Enter 1 to 6 years.)</small>
<b>First Year Costs:</b> _____ <small>(Enter percentage or amount. For example 6% for realtor fees.)</small>
<b>Is the trust property any of the following:</b> Short-term capital gain Tangible personal property Inventory
<b>Was the trust property ever depreciated?</b> Yes. Accelerated or straight-line No.
<b>If accelerated, how much ordinary income would the donor have to recapture upon sale?</b> _____ <small>(Typically this question will be answered by the accountant.)</small>
<b>FLIP Unitrust Option</b> <small>(If checked, then fill out the next three entries.)</small>
<b>FLIP Trigger Date:</b> ____/____/____
<b>Income Before FLIP Date:</b> _____%
<b>Growth Before FLIP Date:</b> _____%

<b>Hold, Sale versus UT Comparison:</b>
Income currently produced by property _____%
Current Growth of property _____%
Income produced if property sold & reinvested _____%
Growth of newly reinvested asset _____%