Data Entry Worksheet - Gift Annuity for Home (54)

Advisor Name: _____ **Firm:** _____

Street Address: _____ **City:** _____ **State:** _____ **ZIP:** _____

Phone: _____ **Fax:** _____ **Email:** _____

Donor(s) Name(s): _____

Gift Date: ___/___/_____
(Date of gift annuity funding)

Gift Annuity Type: 1 Life   2 Lives
(Number of beneficiaries)

Name and birth date of each annuitant?
1. _____ DOB___/___/___
2. _____ DOB___/___/___

Payout Date: ___/___/_____
(Date of first gift annuity payment)

Income tax bracket of donor(s)?
   37%   35%   32%   24%   22%
   12%   10%   Other_____

Capital gains rate of donor(s)?
 23.8%   18.8%   15%   Other_____

Title to Contributed Property:
  Separate Property
  Joint Property

Does the home qualify for the home sale exclusion?
   Yes - use the exclusion ($250K for single, $500K for joint)
   No

Gift Amount: $_____
(Fair market value of property)

Cost Basis: $_____
(Cost basis of property)

Current Return: _____%
(Ordinary income currently produced by property, e.g., 2%)

Gift Annuity Payout Percent: _____%
(Payout rates are recommended by the ACGA. This rate will be provided by the charity.)

Payment Frequency:
  Annual   Semi-annual   Quarterly   Monthly

Building Value: $_____
(Of the property value, how much relates to the building?)

Land Value: $_____
(Of the property value, how much relates to the land?)

Useful Life: _____
(Estimated number of years of building use after contribution date. If unknown, enter 45 as default.)

Salvage Value: $_____
(Expected value of building at end of useful life. If unknown, enter 20% of building value as default.)